

## News Release

### **A. E. Rosica & Co. announces the acquisition of the AES Oil Group assets from L&M Environmental Services by Universal Environmental Services, LLC**

**Washington, DC – January 12, 2005**

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A. E. Rosica & Co. (AER&CO) announced today that Universal Environmental Services, LLC (UES) of Peachtree City, Georgia has acquired the assets of the AES Oil Group (AES) from L&M Environmental Services. AER&CO advised UES on the transaction.

This is the first add-on acquisition in a series of transactions planned by UES as part of its strategy to create a leading company in the used oil recycling and centralized waste treatment (CWT) industries.

"We are pleased about the AES acquisition," said Mike Togneri, Chairman and CEO of UES. "It fits very well with our business focus and current geographic footprint, as well as with our strategic plans for growth."

UES is the premier provider of used oil, used oil filters, and spent anti-freeze collection and recycling services, serving thousands of used oil generators in a broad range of businesses and industries in eleven states. UES operates four used oil processing facilities and six satellite locations. The acquisition of AES will provide UES with one additional processing plant and two satellite facilities at strategic locations in Tennessee, Kentucky and Indiana.

UES' capital team is led by MidMark Capital Partners, who is joined by Universal Oil Partners, LLC. Allied Capital has provided senior debt and has also participated as an equity investor.

MidMark Capital ([www.midmarkcapital.com](http://www.midmarkcapital.com)) makes private equity investments in manufacturing, value-added distribution and service companies. The company is headquartered in Morristown, New Jersey.

Allied Capital ([www.alliedcapital.com](http://www.alliedcapital.com)) provides long-term debt and equity investment capital to support the expansion of companies in a variety of industries. The company is headquartered in Washington, DC,

Headquartered near Washington, DC, AER&CO is a specialized financial advisory firm serving the environmental and energy industries. Its clients include large corporations, utilities and financial institutions as well as smaller middle market and growth companies. AER&CO offers merger & acquisition and capital formation advisory services.



**UNIVERSAL ENVIRONMENTAL  
SERVICES, LLC**

**Universal Environmental Services, LLC**

has acquired the oil group assets of

**American Environmental Services**

from

**L&M Environmental**

**A. E. ROSICA & Co.**

**A. E. Rosica & Co.**

advised

**Universal Environmental Services, LLC**

**A. E. ROSICA & Co.**

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Industry”*

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