

Noble Oil Services is Acquired by Safety-Kleen Systems, Inc.

Sanford, NC – May 1, 2024 – Noble Oil Recycling, a leading regional recycler and re-refiner of used oil, and provider of related environmental products and services, announced today it was acquired by Safety-Kleen Systems, Inc., a subsidiary of Clean Harbors, Inc. (www.cleanharbors.com). Safety-Kleen purchased Noble Oil Services in an all-cash transaction. Financial terms of the transaction were not disclosed. Noble Oil Services was strategically advised in this transaction by A. E. Rosica & Co. Legal counsel for the transaction was provided by Nelson Mullins (Noble) and Davis Malm (Safety-Kleen). Trust services were provided to Noble by Old North State Trust.

“We are very confident Safety-Kleen is the right company to carry on my husband’s legacy of quality service, fair dealing, and family values,” said Carol Anne Noble, widow of Jim Noble, founder and former CEO of Noble Oil Services. “Jim’s passing has been very difficult for all of us, but under these circumstances we believe this is the best outcome for our customers, employees, suppliers, and the communities in which we serve. We are blessed to have had A. E. Rosica & Co. as our transaction advisor as well as our legal advisors at Nelson Mullins and our trustees at Old North State Trust. Jim made the right choice when he chose this team. Looking forward, we wish the Safety-Kleen and Noble families God’s blessings and the best of success.”

About Noble Oil Services

Founded more than 40 years ago by Jim Noble, Noble Oil Services has grown into one of the largest privately held used oil recycling and re-refining companies in the United States, serving clients in 12 states throughout the eastern part of the country.

About Safety-Kleen

With more than 50 years of experience, Safety-Kleen is recognized as a trusted provider of environmental services to more than 200,000 customers, delivering responsible closed-loop solutions for its customers' waste streams, allowing the company to recycle, reclaim and reuse both used oil and spent cleaning solvent. This system conserves natural resources, reduces customers' environmental liability, and provides the company with economic advantages through the reduction of costs and the sale of recovered products.

About A. E. Rosica & Co. (www.aerosica.com)

A. E. Rosica & Co. is a specialized M&A and Capital Formation advisory firm serving domestic and international clients in the environmental and energy industries.

About Nelson Mullins (www.nelsonmullins.com)

Nelson Mullins is a diversified law firm of more than 930 attorneys, policy advisors, and professionals across 31 offices serving clients in more than 100 practice areas.

About Davis Malm (www.davismalm.com)

Davis Malm is a premier, full-service, Boston-based law firm. The firm represents local, national, and international public and private businesses, institutions, and individuals in a wide spectrum of industries.

About Old North State Trust (www.oldnorthstatetrust.com)

Focusing on growing wealth and preserving legacies, Old North State Trust (ONST) specializes in Trust Services, Trust Administration, Estate Settlement, and Investment Management.



Safety-Kleen

has acquired



Noble Oil Services

A. E. ROSICA & Co.

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