

## **Lorco Petroleum Services Acquires the Assets of USA Oil Refining, LLC**

### **FOR IMMEDIATE RELEASE**

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A. E. Rosica & Co., Inc. (AER&CO) announced today that its client, Lorco Petroleum Services (Lorco) has acquired the assets of USA Oil Refining, LLC of Elkton, Maryland (USA). Terms of the transaction were undisclosed.

Like Lorco and previous recent acquisitions Lorco has made, USA is a “Green Economy” company. It recycles oil it collects from customers throughout the mid-Atlantic region. USA also recycles antifreeze and oil filters and provides other industrial services, such as oily wastewater recycling and treatment. USA has been providing environmental services to its customers since 1999.

“USA complements Lorco very well,” said John Lionetti, president and chief executive officer of Lorco. “They provide the same types of services as do we and they give us an operating presence in Maryland. This will enable us to better serve Lorco’s and USA current customers in that region. In addition, we will be able to expand geographically with our complete line of recycling, water treatment and other industrial services,” Lionetti added.

Lorco will retain USA’s employees and operate its current facilities. It will also continue to serve its customers without any disruption in customer service. Customers for whom USA currently recycles oil, oil filters and antifreeze, will now also be able to buy bulk windshield washer fluid, parts washers, industrial and environmental services and other related products and services, all from one convenient, reliable source.

Headquartered in Elizabeth, New Jersey (New York City metropolitan area) and with additional operations in Camden, New Jersey (Philadelphia metropolitan area), Lorco ([www.lorcopetroleum.com](http://www.lorcopetroleum.com)) has been recycling oil, anti freeze, oil filters and providing related recycling and environmental services and product sales since 1957.

AER&CO ([www.aerosica.com](http://www.aerosica.com)) is a specialized financial advisory firm serving the environmental and energy industries with headquarter offices located near Washington, DC. Its clients include large corporations, utilities and financial institutions as well as smaller middle market and growth companies. AER&CO offers merger & acquisition and capital formation advisory services.



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advised

**Lorco Petroleum**

**A. E. ROSICA & Co.**

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