

## News Release

### **Aqua-Chem, Inc. Acquires Matrix Utilities, Inc.**

#### **FOR IMMEDIATE RELEASE**

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A. E. Rosica & Co., Inc. (AER&CO, [www.aerosica.com](http://www.aerosica.com)) announced today that its client, Aqua-Chem, Inc. of Knoxville, Tennessee (Aqua-Chem), has acquired Matrix Utilities, Inc. of Fort Lauderdale, Florida (Matrix).

Aqua-Chem has acquired the product lines and specific assets of Matrix Utilities, Inc. Matrix designs and manufactures reverse osmosis watermakers for land-based desalination, marine and yacht RO watermakers, and offshore oil and gas RO purification systems for the industry.

Aqua-Chem is a leading supplier of vapor compression and waste heat distillation desalination systems. With the addition of Matrix, Aqua-Chem has become a "one-stop" solution provider for a full range of desalination systems and is able to offer the optimal solution for every application.

David Gensterblum, Aqua-Chem's President and CEO expressed "With the integration of Matrix into our organization, we will benefit from both the expansion of our great family of products and the addition of a terrific group of experienced, highly skilled, and knowledgeable people."

"We are proud of our long and successful record in our existing markets and look forward to growing within these markets and expanding our products in Aqua-Chem's existing markets," said Whitney Irons, Matrix's General Manager.

Aqua-Chem, based in Knoxville, Tennessee, is a leading supplier of water purification systems to the Offshore Oil and Gas, Pharmaceutical, Beverage and Military Markets ([www.aqua-chem.com](http://www.aqua-chem.com)).

Matrix, based in Fort Lauderdale, Florida, offers a full range of seawater and brackish water reverse osmosis systems rated from 2 tons per day to over 1,000 tons per day. Matrix has been in business for more than 22 years and has existing installations in over 100 countries and all 7 continents ([www.matrix-utilities.com](http://www.matrix-utilities.com)).

AER&CO is a specialized investment banking and financial advisory firm serving the environmental, energy, technology and healthcare industries. Its clients range in size from large corporations, utilities and financial institutions to smaller middle market and growth companies. Services it offers include mergers & acquisitions and capital formation.

A Q U A  C H E M™

**Aqua-Chem, Inc.**

Manufacturers of  
water purification  
equipment and systems

Has acquired



**Matrix Utilities, Inc.**

Manufacturers of  
desalination systems

**A. E. ROSICA & CO.**

**A. E. Rosica & Co.**

Represented Aqua-Chem, Inc.

**A. E. ROSICA & CO.**

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