

News Release

A. E. Rosica & Co., Inc. closes third round equity investment between RJM Waste Equipment Company and Frontier Capital and RJM management

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A. E. Rosica & Co., Inc. (AER&CO) announced today that it has successfully closed a third round equity financing between its client, RJM Waste Equipment Company (Easley, SC) and Frontier Capital (Charlotte, NC) along with RJM's management – see attached tombstone.

"RJM is moving into another phase of its corporate development and this round of financing is key to helping us get there," said Ron McCracken, President and CEO of RJM. "Our earlier rounds of financing were focused on helping us grow revenues. We are now focused on optimizing our operating efficiencies and improving cash flow and profit margins. For example, we have recently invested in moving our compactor manufacturing operations into our 40,000 square foot "Highway 183" plant. This more than doubles our production capability in that product line, will substantially improve our operating efficiencies and will enable us to drive down costs."

Frontier Capital has participated in each of RJM's three rounds of equity financing. Richard MacLean, a Partner with Frontier Capital, noted "This round of financing further reinforces RJM's commitment to this industry and all of its stakeholders – customers, employees and vendors, all of whom have been very loyal and instrumental to RJM's success. We look forward to working with RJM's management to as we continue grow the company's revenues and profitability. As part of this effort, we are beginning to look very selectively at strategic acquisition opportunities that will help us achieve our goals."

RJM manufactures the "Mighty Mac™" line of high quality solid waste handling equipment that is used by the industry's leading collection and disposal companies to safely contain and compact solid waste and recyclable materials.

Frontier Capital is a private investment firm seeking experienced management teams committed to building companies capable of delivering extraordinary value. Its investment focus includes both high and low technology businesses located in the Southeast and Mid-Atlantic States.

AER&CO is a specialized financial advisory firm serving the environmental, energy, technology and healthcare industries. Its clients range in size from large corporations, utilities and financial institutions to smaller middle market and growth companies. Services it offers include mergers & acquisitions and capital formation.



“Mighty Mac”

RJM Waste Equipment Company

Manufacturers of
“Mighty Mac”
solid waste handling
equipment

Series C
Preferred Stock



Frontier Capital
Led a team of investors
that included management

A. E. Rosica & Co., Inc.
Represented RJM Waste Equipment Company

A. E. ROSICA & CO.

“Financial advisory services and capital for industry”

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