

## News Release

### **A. E. Rosica & Co. announces the acquisition of Universal Refining, LLC's assets by Universal Environmental Services, LLC**

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A. E. Rosica & Co. (AER&CO) announced today that Universal Environmental Services, LLC (UES) of Peachtree City, Georgia has acquired the assets of Universal Refining, LLC (Universal). This is the first in a series of transactions planned by UES as part of its strategy to create a leading company in the used oil recycling and centralized waste treatment (CWT) industries.

"We are pleased about the Universal acquisition," said Mike Togneri, Chairman and CEO of UES. "It secures an important strategic region for us and serves as an excellent platform from which to expand. This is significant because we are already in various stages of discussions and negotiations with several other acquisition candidates that fit very well with Universal and our growth strategy. AER&CO has been with us every step of the way and will continue to advise us on acquisitions."

The acquisition of Universal was funded by an equity team led by MidMark Capital Partners, who was joined by Universal Oil Partners, LLC. Allied Capital provided senior debt and also participated as an equity investor.

Asked to comment on the process and the outcome of the sale of his company, Elliot Paul, spokesperson for Universal Refining said, "AER&CO and MidMark were very professional. We were pleased that the deal we closed was the deal they offered."

MidMark Capital ([www.midmarkcapital.com](http://www.midmarkcapital.com)) makes private equity investments in manufacturing, value-added distribution and service companies. The company is headquartered in Morristown, New Jersey.

Allied Capital ([www.alliedcapital.com](http://www.alliedcapital.com)) provides long-term debt and equity investment capital to support the expansion of companies in a variety of industries. The company is headquartered in Washington, DC,

AER&CO ([www.aerosica.com](http://www.aerosica.com)) is a specialized financial advisory firm serving the environmental and energy industries. Its clients include large corporations, utilities and financial institutions as well as smaller middle market and growth companies. AER&CO offers merger & acquisition and capital formation advisory services.