

Synergy Recycling Acquired by Safety-Kleen Systems, Inc.

MIAMI, FL - Aug 4, 2022 - Synergy Recycling, LLC, a leading regional recycler and re-refiner of used oil, and provider of related environmental products and services, announced today it was recently acquired by Safety-Kleen Systems, Inc. a subsidiary of Clean Harbors, Inc. Safety-Kleen purchased Synergy Recycling in an all-cash transaction for an undisclosed value. Synergy Recycling was strategically advised in this transaction by A. E. Rosica & Co. Legal counsel for the transaction was provided by Nelson Mullins (Synergy) and Davis Malm (Safety-Kleen).

“Synergy and Safety-Kleen are a great fit because we complement each other in so many ways,” said Elliott Paul, Founder and President of Synergy Recycling. “We believe this transaction will be good for all our stakeholders, especially our customers, employees, suppliers, and our neighbors. We are very appreciative of the service provided by our transaction advisors at A. E. Rosica & Co. and our legal advisors at Nelson Mullins. We engaged A. E. Rosica & Co. because of their experience and expertise in our industry. Our relationship with them goes back to when they were involved in the sale of my father’s business almost 20 years ago.”

About Synergy Recycling

Synergy is a leading integrated full-service regional used oil collector, recycler, and environmental services provider with headquarters in Miami, Florida, re-refining operations in Georgia, and other operating locations throughout the Southeast.

About Safety-Kleen

With more than 50 years of experience, Safety-Kleen is recognized as a trusted provider of environmental services to over 200,000 customers, delivering responsible closed-loop solutions for its customers' waste streams. These solutions allow the company to recycle, reclaim and reuse both used oil and spent cleaning solvent. This system conserves natural resources, reduces customers' environmental liability, and provides the company with economic advantages through the reduction of costs and the sale of recovered products.

About A. E. Rosica & Co.

A. E. Rosica & Co. is a specialized M&A and Capital Formation advisory firm serving domestic and international clients in the environmental and energy industries. For more information, visit www.aerosica.com.

About Nelson Mullins

Nelson Mullins is a diversified law firm of more than 930 attorneys, policy advisors, and professionals across 31 offices serving clients in more than 100 practice areas. For more information, visit: www.nelsonmullins.com.

About Davis Malm

Founded in 1979, Davis Malm is a premier, full-service, Boston-based law firm. The firm represents local, national, and international public and private businesses, institutions, and individuals in a wide spectrum of industries. For more information, visit: www.davismalm.com



Safety-Kleen Systems, Inc.

has acquired



Synergy Recycling, LLC

A. E. ROSICA & Co.

A. E. Rosica & Co.
advised Synergy Recycling, LLC

A. E. ROSICA & Co.

“Financial Advisory and Capital Formation Services for Industry.”

www.aerosica.com